

MINUTES OF THE ECONOMIC DEVELOPMENT STANDING COMMITTEE MEETING
HELD IN THE BOARD ROOM, CITY HALL,
ON MONDAY, 2004-NOV-15, COMMENCING AT 11:08 A.M.

PRESENT: Councillor T. K. Krall, Chair

Members: Councillor M. D. Brennan
Councillor C. S. Manhas

Others: Councillor R. A. Cantelon

Staff: A. C. Kenning K. L. Burley
A. Tucker K. King

1. ADOPTION OF MINUTES:

- (a) Minutes of the 2004-OCT-21 Meeting of the Economic Development Standing Committee held in the Board Room, City Hall at 10:06 a.m.

It was moved and seconded that the Minutes be adopted as circulated. The motion carried unanimously.

2. CITY MANAGER'S REPORT:

Approval of Expenditure of DNP Capital Funds for Downtown Street Tree Program

The Downtown Nanaimo Partnership (DNP) has a five-year capital plan in place that was previously reviewed by Council. Although the plan sets out a number of projects and their budgets, Council's approval is required for any expenditure in excess of \$5,000.

The DNP Capital Budget identifies a Street Tree Program having an expenditure of \$5,000. in 2003 for trees on Milton St. and \$5,000. in 2004 for trees on Albert St. These funds are to be used to enhance the infrastructure project in the Old City Quarter through the provision of street trees.

The engineering and construction phases of the projects on Milton and Albert Streets are nearing completion and it is now appropriate to initiate the street tree element of the projects.

The Downtown Nanaimo Partnership has been successful in attracting matching funding from BC Hydro. BC Hydro will be contributing a total of \$10,000. to match the \$10,000. coming from the DNP Capital funds (total project cost is \$20,000.).

At its regular meeting held 2004-Nov-02, the Downtown Nanaimo Partnership passed the following motion:

“To recommend that City Council approve the expenditure of \$10,000. from the 2003 and 2004 DNP Capital Budget for street trees on Milton and Albert Streets (these funds are to be matched by a \$10,000. contribution from BC Hydro).”

The landscaping of Milton and Albert Streets with the street trees is seen as an essential element in the completion of the Downtown Infrastructure Project.

Recommendation: That the Economic Development Standing Committee recommend that Council approve the expenditure of \$10,000. from the 2003 and 2004 DNP Capital Budget for street trees to be planted on Milton and Albert Streets.

It was moved and seconded that the recommendation be adopted. The motion carried unanimously.

3. ADJOURNMENT:

It was moved and seconded at 11:10 a.m. that the meeting terminate. The motion carried unanimously.

CHAIR

CERTIFIED CORRECT:

SENIOR MANAGER,
CORPORATE ADMINISTRATION