

MINUTES OF THE REGULAR FINANCE / POLICY COMMITTEE OF THE WHOLE MEETING
HELD IN THE BOARD ROOM, CITY HALL,
ON MONDAY, 2008-OCT-27 COMMENCING AT 4:30 P.M.

PRESENT: Councillor Unger, Chair

Members: Mayor G. R. Korpan
Councillor W. L. Bestwick
Councillor M. D. Brennan
Councillor J. D. Cameron
Councillor W. J. Holdom
Councillor L. D. McNabb
Councillor C. S. Manhas
Councillor L. J. Sherry

Staff: G. D. Berry, City Manager
A. C. Kenning, Deputy City Manager
A. W. Laidlaw, General Manager of Community Services
D. W. Holmes, General Manager of Corporate Services
E. C. Swabey, General Manager of Development Services
I. Howat, Director of Legislative Services
B. E. Clemens, Director of Finance
T. P. Seward, Director of Permits and Properties
Chief R. Lambert, Nanaimo Fire Rescue
A. J. Tucker, Director of Planning and Development
J. E. Harrison, Manager of Legislative Services
K. King, Recording Secretary / S. McMillan, Recording Secretary

1. CALL THE OPEN MEETING TO ORDER:

The Regular Finance / Policy Committee of the Whole Meeting was called to order at 4:30 p.m.

2. ADOPTION OF AGENDA:

It was moved and seconded that the Agenda be adopted. The motion carried unanimously.

3. ADOPTION OF MINUTES:

It was moved and seconded that Minutes of the Regular Finance / Policy Committee of the Whole Meeting held in the Board Room, City Hall on Monday, 2008-OCT-06 at 4:30 p.m. be adopted as circulated. The motion carried unanimously.

4. STAFF REPORTS:

CORPORATE SERVICES:

(a) Capital Priorities

It was moved and seconded that Council approve the reallocation of funds from the General Capital Reserve and Priority Capital Reserve as follows:

1. \$1.0 Million for strategic property purchases;
2. \$2.0 Million for the Housing First Strategy;
3. \$6.0 Million towards the construction of a new Public Works building; and,
4. \$350,000. for capital projects related to sustainability / Green House Gas (GHG) reduction.

The motion carried unanimously.

5. INFORMATION ONLY ITEMS:

- (a) Report from Mr. B. E. Clemens, Director of Finance, re: 2009 Budget Status.

6. ADJOURNMENT:

It was moved and seconded at 4:50 p.m. that the meeting terminate. The motion carried unanimously.

CHAIR

CERTIFIED CORRECT:

DIRECTOR,
LEGISLATIVE SERVICES